



HOMETOWN REWARDS WITH INTEREST Frequently Asked Questions

Rewards & Qualifications

- ❖ Is there a Service Charge for the Hometown Rewards with Interest Checking?
 - *There is never a service charge for the Hometown Rewards with Interest Checking. It is always a free account.*

- ❖ What are the "Rewards" for the Hometown Rewards with Interest Checking?
 - *1.01% APY for balances up to \$25,000. On balances over \$25,000 the APY will range from 1.01% -.29%.*
 - *Domestic ATM fee refunds up to \$25.00 maximum amount of other bank's ATM fees refunded per statement cycle*

- ❖ Can a business have a Hometown Rewards with Interest account?
 - *A Hometown Rewards with Interest account is available for personal, sole proprietor, or D/B/A ownership, but NOT for corporations, partnerships, governmental units, or any other for profit or non-profit organizations.*

- ❖ What are the qualifications that must be met to qualify for the rewards each statement cycle?
 - *Receive E Statements*
 - *12 Debit Card Purchases must post and settle*

- ❖ How often must the qualifications be met to qualify for the rewards?
 - *Each statement cycle, completed and posted transactions to the statement. Please note that transactions MUST post and settle to your account during the monthly statement cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle an account.*

- ❖ What happens if the qualifications for the Hometown Rewards with Interest Checking are not met?
 - *You will receive 0.15% APY and other bank's ATM Fees will not be refunded.*

- ❖ Can the interest rate on my Hometown Rewards with Interest Checking change?
 - Yes – *this is a variable rate and can change at any time. This is true for all of our Checking accounts.*

- ❖ Is this just a “teaser” rate?
 - No – *All Customers with this account receive the same interest reward.*

- ❖ How is the interest calculated?
 - *The rate is calculated daily and paid monthly.*

- ❖ How is the annual percentage yield (APY) calculated?
 - *We are required to disclose an ANNUAL percentage yield which is based on an annual return. The APY is a calculation of the yield you should receive over an exact year. This is a tiered account and if you have account balances in different tiers with different interest rates, the APY will be blended on your monthly statement. Example: your account balance is \$500,000; \$25,000 earns an interest rate of 1.00% and the remaining \$475,000 earns an interest rate of .25%.*

$\$25,000 \times 1.00\%$	$= 250.00$	<i>(annual interest earned)</i>
$\$475,000 \times .25\%$	$= 1187.50$	<i>(annual interest earned)</i>
<i>Total</i>	$= 1437.50$	$\div 500,000 = .29\%$ APY

- ❖ If I meet the qualifications, when will I receive my rewards?
 - *On the last day of each statement cycle*

- ❖ If I use another bank's ATM and they charge a fee, when will I get my credit?
 - *If all qualifications are met, the ATM fees will be credited at the end of the statement cycle in which the ATM fees were charged up to \$25.00 maximum amount of other bank's ATM fees refunded per cycle.*

- ❖ Do I have to do anything in order to get my ATM refund?
 - *If all qualifications are met, earned refunds up to the maximums stated above will be placed into your Checking account.*

- ❖ Will Hometown Rewards with Interest Checking customers receive a 1099 at the end of the year reflecting interest earned over the year?
 - *If the total Interest earned on the account is \$10.00 or greater a 1099 will be sent.*

- ❖ If my account balance goes negative, will I still be able to qualify for my rewards during that statement cycle?
 - *As long as the qualifications are met you will receive your rewards.*
- ❖ If I fail to meet the qualifications during this statement cycle, can I still have a chance to qualify during the next statement cycle?
 - *Yes - all qualifications start over at the beginning of each statement cycle.*
- ❖ What if my new Debit Card doesn't arrive until late in the statement cycle and I don't have time to earn my rewards... will I still get them?
 - *New Checking accounts will automatically get rewards for the 1st statement cycle. This will give you time to get your card and start using it for the next statement cycle.*
- ❖ If I miss my qualifications by only one Debit Card transaction, can I call in and get my interest and ATM refunds anyway?
 - *No - all qualifications must be met in order to receive the rewards.*

Statement Cycle

- ❖ If I have an existing account with Clay City Bank that I change to a Hometown Rewards with Interest Checking account, will my statement cycle change?
 - *No.*

Debit Card Transactions

- ❖ If I use my Debit Card at an ATM, will that transaction count toward my qualifications?
 - *No - ATM transactions do NOT count. The Debit Card qualifications must be met with recurring debit card transactions and/or one-time Point of Sale transactions.*
- ❖ May I "carry forward" Debit Card transactions in excess of the required number to the next statement cycle?
 - *No - at the start of each cycle all the qualifications for the rewards start over.*

- ❖ If I make a purchase or use my Debit Card to authorize a payment, but the transaction doesn't get posted to my account in the statement cycle period cut-off, will that transaction still count toward my qualifications?
 - *No - it is not enough to have just completed the transaction with your debit card, the transaction does not count toward your qualifications until it actually posts and settles your account.*
 - *Transactions posted to your account after your statement is prepared, will count toward your next month's required transactions.*

- ❖ If I make a purchase or use my Debit Card to authorize a payment, but the company sends the transaction through as an ATM withdrawal and it posts to my account as such, will that transaction still count toward my requirement?
 - *No - transactions posted as ATM withdrawals whether done at an ATM or posted as such will NOT count toward your qualifications.*

- ❖ Will the transactions from this statement cycle on my old account count toward the required transactions for this statement cycle on my Hometown Rewards with Interest Checking account?
 - *No - the qualifications must be done on the Hometown Rewards with Interest Checking. However, as the first cycle is automatically paid, it does not matter.*

E-Statements

- ❖ Must I receive my monthly statement by e-mail in order to qualify for the rewards?
 - Yes.

- ❖ Do I receive Check images with my Hometown Rewards with Interest Checking?
 - *Yes - if you so choose. However, if you wish to receive your account activity only, you may do so upon request.*

- ❖ What if I need a printed copy of my statement and/or Check images?
 - *You will be notified by e-mail when your monthly statement is available and you can access your statement either through Online Banking or CSI E-Safe. Once you have opened your statement, you may print the statement as you would any other attached document.*

Account Limits

- ❖ Is there a limit on the amount of money I can keep in my Hometown Rewards with Interest Checking?
 - *No - you can keep as much as you want in the account.*
- ❖ Is there a minimum balance requirement in order to receive my rewards?
 - *There is no minimum balance requirement in order to receive rewards.*
- ❖ What is the minimum opening deposit for a Hometown Rewards with Interest Checking?
 - *\$100 dollars*

Opening/Converting Accounts

- ❖ Will I be able to use my existing Debit card, Checks, and account number with my Hometown Rewards with Interest Checking?
 - *Yes - we simply change the information within our system on your current account to match those of a Hometown Rewards with Interest Checking.*
- ❖ Is overdraft protection available for Hometown Rewards with Interest Checking?
 - *Yes - if you qualify*
- ❖ How do I convert my current Checking account to a Hometown Rewards with Interest Checking?
 - *All you need to do is see one of our New Account Representatives to sign the necessary documents, provide us with the needed information, and receive the proper information and disclosures on the account.*
- ❖ Can I open multiple Hometown Rewards with Interest Checking accounts for the same address?
 - *You can only open one Hometown Rewards with Interest Checking account per person/social security number.*
- ❖ Can multiple people use the same Hometown Rewards with Interest Checking?
 - *Anyone who is listed on the account may use the Hometown Rewards with Interest Checking*

- ❖ Is there a limit on the number or kind of transactions you can do on a Hometown Rewards with Interest Checking?
 - *No - there is no limit on the number or kind of transactions you can do.*

Hometown Saver Account

- ❖ As an owner of a Hometown Rewards with Interest Checking account, do I also qualify for a special savings account?
 - *Yes – You can open a Hometown Saver account that earns a special rate of interest for all balances in the account without having to meet any requirements for the “Saver” account.*
- ❖ Is there a service charge or minimum balance requirement for the Hometown Saver account?
 - *No – there is no service charge on the account and no minimum balance required on the account.*
- ❖ What is the minimum opening deposit for a Hometown Saver account?
 - *\$100*
- ❖ Can I have more than one Hometown Saver account?
 - *You can only open one Hometown Saver account per Hometown Rewards checking account.*

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